

## **PRESS RELEASE**

### **Prime Minister's Asaan Karobar Vision-**

#### **Workshop held in Islamabad on Modernized Inspection Regime, Minister urges for easing out business environment**

On the directions of Prime Minister of Pakistan to facilitate businesses and investors in the country through regulatory reforms, Board of Investment held a day long workshop on Modernized Inspection Regime (MIR) for the Islamabad Capital Territory (ICT) Administration.

Mr. Abdul Aleem Khan, Minister for Investment, in his message to the workshop highlighted the importance of a Modernized Inspection Regime and stressed upon the need to revamp the existing inspection regime in the country. He pointed out that businesses in Pakistan face high costs of compliance and said that there is critical need for ensuring that businesses in Pakistan find it easy to operate. He further added that the Asaan Karobar Act recently approved by the Prime Minister is also a step in that direction.

Focal Persons from federal ministries / departments, ICT, MCI, CDA and IHRA, and private sectors including FPCCI, ICCI, RCCI, IWCCI, PBC attended the workshop.

The workshop focused on the existing inspection regime, e-authorization, international best practices in respect of inspections and possibility to merge and create Modernized Inspection Regime for Islamabad with client feedback mechanism.

Secretary, BOI, Raheem Hayat Qureshi and Additional Secretary, BOI, Ambreen Iftikhar also addressed the participants of the workshop adding that the recommendations of the workshop will be presented to the Prime Minister's Office to explore launch of Modernized Inspection Regime in Islamabad as a pilot case and subsequent adoption of the same by the provinces.